

ENDOWMENT SUMMARY

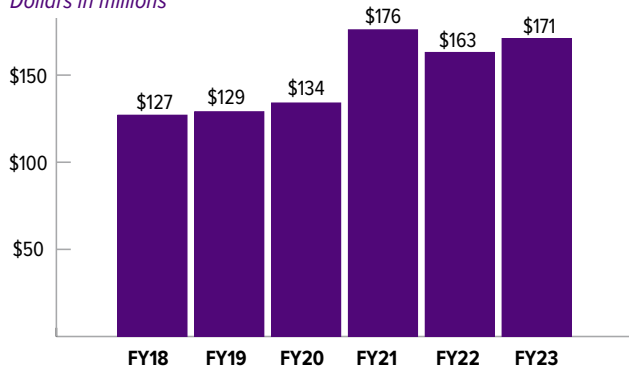
Fiscal Year 2022-2023 through March 31, 2023



University of Northern Iowa
Foundation

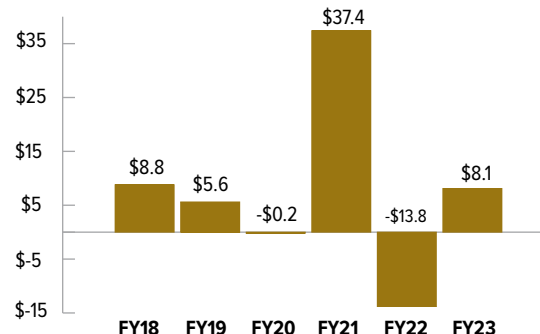
Total Endowment

Dollars in millions



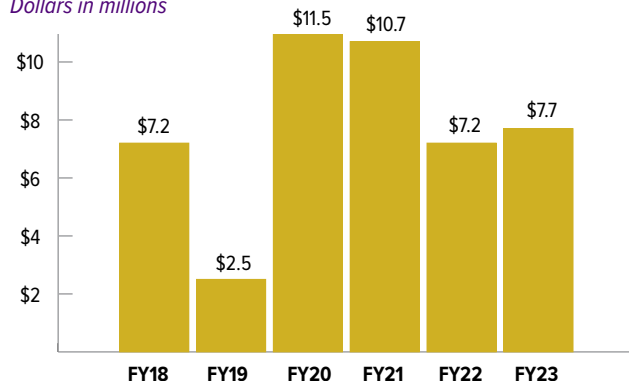
Endowment Market Earnings

Dollars in millions



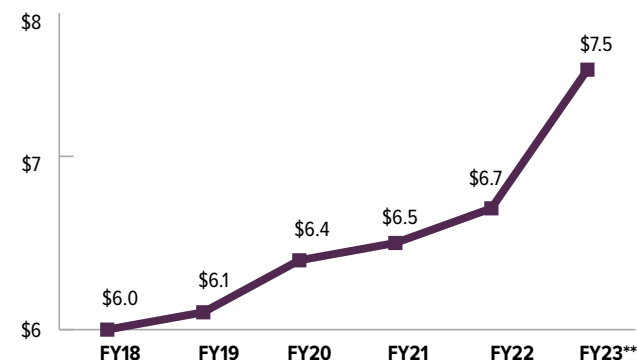
Contributions to Endowment

Dollars in millions

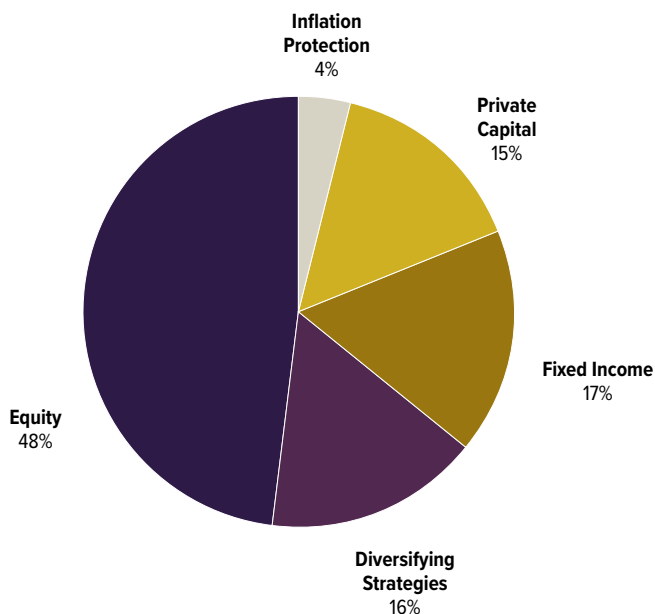


Distributions from Endowment

Dollars in millions



Endowment Asset Allocation



Endowment Performance[†]

	UNIF	Blended Benchmark***
Quarter to Date	3.92%	5.80%
Fiscal Year to Date	4.69%	6.36%
1 year	-5.80%	-6.15%
3 year	12.55%	11.66%
5 year	5.73%	5.37%
10 year	6.00%	5.24%

*All years reflect a full fiscal year (July 1 – June 30) except FY23, which includes activity from July through March 2023.

**The majority of distributions are withdrawn from the endowment at the beginning of each fiscal year.

† Performance is annualized if > 1 year.

***IPS Blended Benchmark: Mirrors IPS Strategic Targets. Adapts over time and is currently 65% MSCI ACWI Net/ 15% HFRI FoF/ 6% Bloomberg Commodities / 14% BC Agg (from 2-1-22 – Present)

FAQs

What are the tax benefits of funding an endowment?

Gifts to the UNI Foundation are tax-deductible to the extent allowable by law. Consult your tax adviser to optimize potential tax benefits.

What are other benefits to funding an endowment?

Endowments make it possible to provide funding in perpetuity to the university in areas you are passionate about. Despite declines in state appropriations, the university can continue to engage students in high-quality and high-impact learning experiences due to this ongoing funding.

Do I need to fund my endowment all at once?

No. You may establish your endowment by making scheduled payments over a period up to five years; however, the sooner your endowment is fully funded the sooner an impact can be made. The minimum required to establish a named endowment fund is \$40,000.

Can I choose what I want my endowment to support?

Yes. You may designate a purpose, including priority needs of the university. Endowments generally fund scholarships, faculty positions and academic programs.

How soon will my gift make an impact?

Every fully funded new endowment must be invested for one full fiscal year prior to being eligible for a payout. The amount available to spend is calculated by taking the average market value of the portfolio's previous 12 quarters and multiplying this average times the spending rate. The UNI Foundation Trustees determine the spending rate each year, which is based off of UNI Foundation's spending policy range of 4 to 6%.

How can I make an impact now?

While your endowment is investing, you can make an additional impact gift to serve as the payout.

Who is responsible for managing our investments?

Graystone Consulting has provided investment consulting services for the UNI Foundation endowment since January 1998. Among the reasons Graystone Consulting was selected was the firm's extensive resources and expertise and ability to assist us in meeting our investment goals and mission objectives. For more information on Graystone Consulting, visit: <https://graystone.morganstanley.com/graystone-consulting-columbus-grand-rapids>

How will I know my endowment is making an impact at UNI?

The UNI Foundation manages over 950 endowed donor-established funds, benefiting 60 university departments. These funds result in an average annual impact to the university of approximately \$6.5 million. We provide an annual report that illustrates your endowment's activity. For scholarship endowments, you will also receive information about your scholarship recipient.

What are the fees associated with endowed funds?

The UNI Foundation charges a one-time 5% gift fee on all endowed gifts and pledge payments. This fee is based on a sliding scale as shown below:

- 5% on the first \$500,000
- 2.5% on the following \$500,001 to \$1,000,000
- 1% on the following \$1,000,001 and more

All realized expectancies, life insurance and life income gifts going to an endowment are charged a one-time 5% fee (not on a sliding scale).

In addition to the one-time gift fee is an annual fee, which is part of the spending rate calculation described above. On average, 1.65% of the spending rate goes towards UNI Foundation operations to cover ongoing administrative costs in managing endowed funds.