**Endowment Asset Allocation**

- **Inflation Protection**: 5%
- **Private Capital**: 10%
- **Fixed Income**: 18%
- **Equity**: 47%
- **Diversifying Strategies**: 20%

**Contributions to Endowment**

- **FY16**: $6.8
- **FY17**: $5.1
- **FY18**: $7.2
- **FY19**: $11.5
- **FY20**: $6.5
- **FY21**: $11.5

**Endowment Market Earnings**

- **FY16**: $15
- **FY17**: $10
- **FY18**: $5
- **FY19**: -$2.4
- **FY20**: $11.7
- **FY21**: $27.6

**Distributions from Endowment**

- **FY16**: $5.6
- **FY17**: $5.9
- **FY18**: $6.0
- **FY19**: $6.1
- **FY20**: $6.4
- **FY21**: $6.5

**Endowment Performance**

<table>
<thead>
<tr>
<th>Quarter to Date</th>
<th>UNIF</th>
<th>Blended Benchmark***</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fiscal Year to Date</td>
<td>3.77%</td>
<td>3.30%</td>
</tr>
<tr>
<td>1 year</td>
<td>21.96%</td>
<td>21.91%</td>
</tr>
<tr>
<td>3 year</td>
<td>38.85%</td>
<td>37.89%</td>
</tr>
<tr>
<td>5 year</td>
<td>8.78%</td>
<td>8.76%</td>
</tr>
<tr>
<td>10 year</td>
<td>9.74%</td>
<td>9.32%</td>
</tr>
</tbody>
</table>

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*All years reflect a full fiscal year (July 1 – June 30) except FY21, which includes activity from June through March 2021.

**The majority of distributions are withdrawn from the endowment at the beginning of each fiscal year.

† Performance is annualized if > 1 year.

***IPS Blended Benchmark: 55% MSCI ACWI Net/ 20% HFRI FoF/ 14% BC Agg / 11% Bloomberg Commodities