ENDOWMENT SUMMARY
Fiscal Year 2021-2022 through December 31, 2021

Inflation Protection 6%
Private Capital 10%
Fixed Income 15%
Equity 49%
Diversifying Strategies 20%

Endowment Asset Allocation

Total Endowment
Dollars in millions
FY16 FY17 FY18 FY19 FY20 FY21 FY22*
$106 $117 $127 $129 $134 $176 $184

Endowment Market Earnings
Dollars in millions
FY16 FY17 FY18 FY19 FY20 FY21 FY22*
-$2.4 $11.7 $8.8 $5.6 $0.2 $10.3

Contributions to Endowment
Dollars in millions
FY16 FY17 FY18 FY19 FY20 FY21 FY22*
$6.8 $5.1 $7.2 $2.5 $11.5 $10.7

Distributions from Endowment
Dollars in millions
FY16 FY17 FY18 FY19 FY20 FY21 FY22**
$5.6 $5.9 $6.0 $6.1 $6.4 $6.5 $6.7

Endowment Performance†
Quarter to Date
UNIF 2.41%
Blended Benchmark*** 3.55%
Fiscal Year to Date
UNIF 3.86%
Blended Benchmark*** 3.86%
1 year 16.35%
3 year 15.31%
5 year 10.69%
10 year 8.89%

*All years reflect a full fiscal year (July 1 – June 30) except FY22, which includes activity from June through December 2021.
**The majority of distributions are withdrawn from the endowment at the beginning of each fiscal year.
† Performance is annualized if > 1 year.
***IPS Blended Benchmark: 55% MSCI ACWI Net/ 20% HFRI FoF/ 14% BC Agg / 11% Bloomberg Commodities